

Modern Slavery Act Statement

This statement is made pursuant to s.54 of the Modern Slavery Act 2015 and sets out the steps that have been taken and we continue to take to ensure that modern slavery or human trafficking is not taking place within our business or supply chain.

Modern slavery encompasses slavery, servitude, human trafficking and forced labour. Prestige has a zero-tolerance approach to any form of modern slavery. We are committed to acting ethically and with integrity and transparency in all business dealings and to putting effective systems and controls in place to safeguard against any form of modern slavery taking place within the business or our supply chain.

At all levels of the Group, we encourage a culture and commitment to conducting business in an ethical manner towards staff, customers and suppliers.

Our Organisation

The Prestige Holdings Group provides a range of Insurance Broking, Underwriting and Claims Management services to both consumers and commercial clients. The main subsidiaries of the Group include Abbey Insurance Brokers Limited (trading as AbbeyAutoline, Bond Lovis, and Chillidrive), and Prestige Underwriting Services Limited, and we operate from around 30 sites in the UK with over 600 employees. Most of our business is within the UK though we also operate a subsidiary in Ireland.

We consider the risk modern slavery and human trafficking risks to our business are low due to our operations being primarily office based, in a heavily regulated sector and mostly in the UK.

Our Supply Chains

The Group's supply chains are mostly made up of Insurers and Insurance Brokers based in the UK, Ireland or the EU. We would also make use of a variety of providers for other services required for the operation of the business such as IT, Accounting and legal. These firms are mostly based in the UK or Ireland with the remainder from within the EU.

We have robust procedures in place to oversee our relationships with our suppliers and ensure they meet their legal and regulatory requirements.

Recruitment and HR Policies

We have Group wide HR policies and procedures to ensure that our recruitment processes and employment practices meet the requirements of UK law.

This means we will take the necessary steps to check that all staff have the right to work in the UK and are not underage, and that all staff are paid in line with National Minimum/Living wage requirements. We seek to offer all staff a safe and supportive working environment backed by effective HR and management practices to deal with any grievances.

A Group Confidential Reporting Policy (Whistleblowing) enables anyone to raise and escalate concerns without the fear of repercussions.

We continue with an on-going programme of in-house training to keep staff up to date with all relevant requirements in this area and to help reinforce the Groups commitment to acting in an ethical manner.

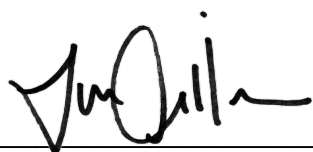
Future Steps

We will continue to monitor and review our Group policies to ensure that we remain compliant with the relevant UK employment law and practice.

The Group will consider whether we should implement any additional due diligence processes when entering into or managing the relationships with our suppliers, especially if we were to consider doing business in locations or with firms based in locations where the risk of modern slavery is higher than the UK, Ireland and the EU.

Approval for this statement

This statement was approved by the Board of Directors on for the Group's financial year ending December 2020.



Justin Hillen, Director

11th May 2021